

2007-08 ANNUAL REPORT

Have we come full circle? As we celebrate 75 years of education in Wichita, Kan., the university community has reflected on the school's beginning and evolution to Newman University. In many ways, the spirit of Sister Beata Netemeyer rings loud in the corridors of Sacred Heart Hall now more than ever. The reason? Establishing a school in the middle of the Great Depression had its challenges, but maintaining a school in the middle of today's recession has its own anxieties. But as our school motto states, "Caritas Christi *Urget Nos*" (The Charity of Christ Urges Us).

Under the leadership of Dr. Carrocci, the Newman University community has created a five-year Strategic Plan that will position the university to fulfill its mission and create wonderful opportunities for current and future students. A new Vision Statement implemented by a tenacious leadership team also has the school in a great position to succeed.



Yet as you might guess, Newman is not immune to the downturn in the market and is taking every step necessary to manage this challenging year. It is anyone's guess how the higher education and the financial market will fare in the upcoming months, but be assured that the Newman University community and the Board of Trustees are doing everything in our power to protect our institution and to be ready when the market becomes stable again.

But we can't do it without your help.

This university is a gift from the Sisters of the Adorers of the Blood of Christ to each of us who calls Newman University our alma mater. It is clear to me that the legacy of these women is our responsibility. As chairman of the board, I am in the unique position to see firsthand how this mission is fulfilled day in and day out - and to see the resources required to make that happen. For these reasons, I ask you to offer your support in any way that you can during this challenging period.

Remember, we may leave the halls of Newman, but Newman truly never leaves us. It is only fitting that we give something back for all this institution has given us.

As we move toward the end of our 75th anniversary year, we are reminded of the many accomplishments of many spectacular people. I urge you to follow the example they have set, and be a part of the future of Newman University!

I thank you for your prayers and support of Newman.

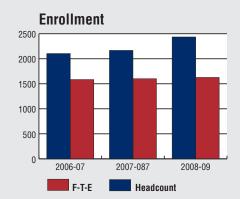
Sincerely,

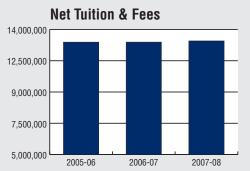
J.V. Johnston

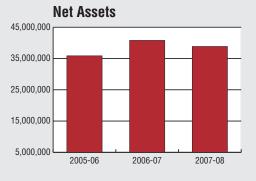
Chair, Newman University Board of Trustees

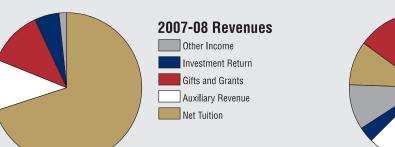
enues, Gains	and Other Support	2008	2007
Gross education and general revenue		\$ 21,604,287	\$ 21,398,407
Less: Scl	olarships	(6,677,816)	(6,691,589)
Tui	ion waivers	(701,833)	(542,321)
Stu	dent financial aid	(91,350)	(126,482)
Ваг	kcard service charges	(50,839)	(48,274)
Net educational and general revenue		\$ 14,082,449	\$ 13,989,741
Auxiliary enterprises revenue		2,278,056	2,118,200
Private gifts, grants and contracts		2,235,493	4,561,801*
Gifts related parties		40,657	82,419
Federal and state grants		86,707	88,761
Realized investment gain (loss)		1,110,053	2,098,312
Unrealized gain (loss) on investments		1,924,237	1,352,598
Public services		58,638	87,541
Other income		280,657	314,250
Total Reven	ues, Gains and Other Support	\$ 18,248,473	\$ 24,693,623

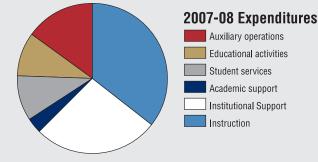
xpenses and Losses		
Educational and general instruction	\$ 7,173,254	\$ 7,246,020
Institutional support	5,450,692	5,259,608
Academic support	674,003	658,163
Student services	1,974,343	1,805,397
Educational activities	1,894,180	1,850,423
Public services	9,963	1,520
Total educational and general expense	\$ 17,176,435	\$ 16,821,131
Loss on disposal of equipment	23,499	393,465
Bad debt expense – pledges and accounts		
receivable – other	(15,815)	170,974
Total educational and general expenses,		
losses, bad debt	\$ 17,184,119	\$ 17,385,570
Auxiliary enterprises and operations	3,002,640	2,379,511
Total Expenses and Losses	\$ 20,186,759	\$ 19,765,081
hange in Net Assets	\$ (1,938,286)	\$ 4,928,542
let Assets, Beginning of Year	\$ 40,790,272	\$ 35,861,730
let Assets, End of Year	\$ 38,851,986	\$ 40,790,272











The fiscal year for 2008 is July 1, 2007 – June 30, 2008. Complete financial information is available from Mark Dresselhaus, vice president for finance and administration, Newman University, 3100 McCormick, Wichita, KS 67213, 316-942-4291, ext. 2170. * Represents Dugan Library and Campus Center pledge payments.

GIFTS

July 1, 2007 – June 30, 2008



The De Mattias Society was established to encourage unrestricted gifts to Newman University and to recognize our most generous donors to restricted accounts. Levels of membership are determined based on annual giving, and restriction.

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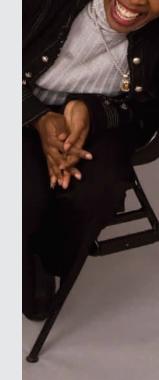
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