



Nearly 30 years ago, I was a student walking across the Newman campus probably worrying about a class or whether or not basketball practice was going to be tough that day. I know that I was not worried about school budgets, enrollment figures or building maintenance. In fact, I remember walking into Beata Hall and on the second floor encountering a desk in the middle of the hallway. Thinking this was odd, I tried to move the desk and found it was covering a hole in the floor. I moved it back and went on my way.

Today, I find myself ending a 12-year stretch of service to the university by serving on its Board of Trustees. We have come a long way from holes in the floor, but challenges remain. What has amazed me is the number of gracious people who give of their time, skills and resources to take on these challenges.

As I reflect on the accomplishments of the university, I am overwhelmed with a sense of pride of those who have created a new campus landscape for our students. Our new spaces of learning are nothing short of incredible. I am also amazed at the number of students who come to our alma mater seeking a degree and hearing the same comment I heard from my classmates: "We are so lucky to have professors like this."

As a former student-athlete, moving from NAIA to NCAA Division II has been a step I would not have thought possible. Watching our teams now compete against Division I teams and seeing our Women's Basketball Team on national television is a source of great pride.

I'm also very happy that in our budget we cover expenses including depreciation, and it looks as if we can sustain this in the future. All of this is not possible without leadership and a strong collective effort by everyone. I am especially grateful for the leadership of our president, Dr. Noreen Carrocci, and the board members that I have served with over the years. It is extremely gratifying to be a part of such a great group of people.

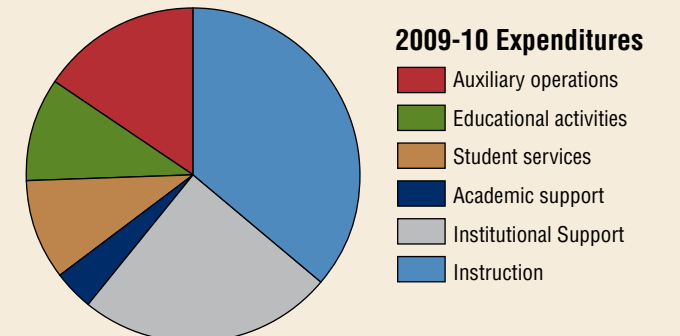
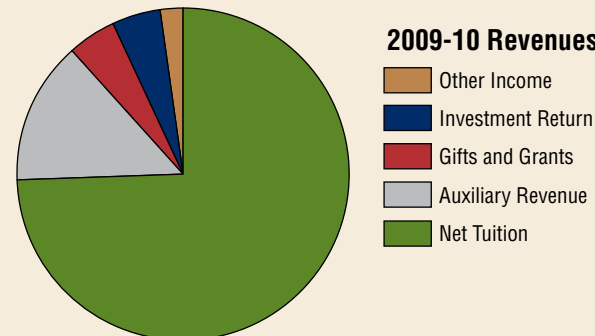
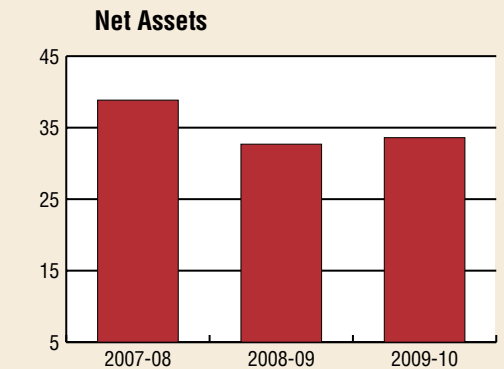
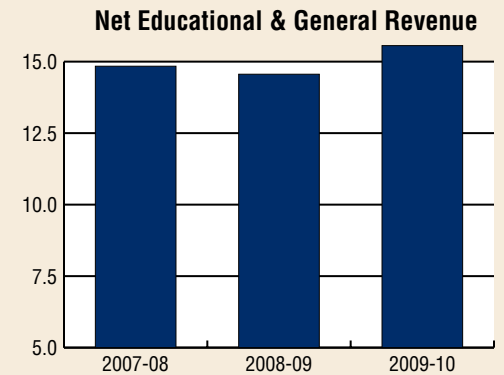
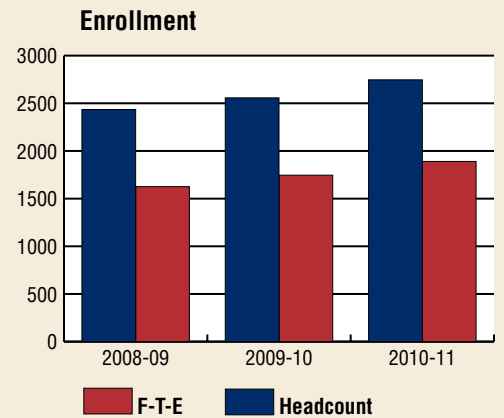
As I think of all that has been achieved over the years, I encourage my fellow alumni to get involved in this great university. Whether it is an annual gift or giving of your time and talent, it is essential that alumni become engaged. It is only through your participation that great things happen. It is our alma mater... cherish it and help it grow.

Very Truly Yours,

J.V. Johnston, Chairperson
 Newman University Board of Trustees

Statement of Activities July 1, 2009 – June 30, 2010

	2010	2009
Revenues, Gains and Other Support		
Gross education and general revenue	\$24,345,787	\$21,480,498
Less: Scholarships	(8,691,041)	(6,834,010)
Student financial aid	(91,250)	(89,254)
Net educational and general revenue	15,563,496	\$14,557,234
Auxiliary enterprises revenue	2,884,428	2,506,910
Private gifts, grants and contracts	1,017,900	1,721,441
Gifts – related parties	1,430	59,636
Federal and state grants	114,841	82,135
Investment return	986,401	(698,916)
Unrealized loss on investments	1,383,159	(3,055,941)
Public services	18,089	39,992
Other income	425,422	380,523
Total Revenues, Gains and Other Support	\$22,395,166	\$15,593,014
Expenses and Losses		
Educational and general		
Instruction	\$7,777,367	\$8,129,819
Institutional support	5,326,420	5,314,913
Academic support	788,190	752,044
Student services	2,104,666	2,156,836
Educational activities	2,168,546	2,160,204
Public services	1,386	91
Total educational and general expense	\$18,166,575	\$18,513,907
Loss on disposal of equipment	9,350	991
Bad debt expense – pledges and accounts receivable – other	20,808	73,166
Total educational and general expenses, losses, bad debt	\$18,196,733	\$18,588,064
Auxiliary enterprises and operations	3,294,228	3,165,536
Total Expenses and Losses	\$21,490,961	\$21,753,600
Change in Net Assets	\$904,205	\$(6,160,586)
Net Assets, Beginning of Year	\$32,691,400	\$38,851,986
Net Assets, End of Year	\$33,595,605	\$32,691,400





Gifts from July 1, 2009 – June 30, 2010

\$50,000 & Above

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Fran Jabara Family Foundation Inc*
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